



EXCLUSIVE REPORT FOR:

## Ferrell Hospital

### Crucial for Community Health and Economic Stability

Prepared with the assistance from the Illinois Health and Hospital Association, this report highlights the significant role **Ferrell Hospital** plays in our community. It identifies and measures the direct involvement of our hospital in the local and state economy while demonstrating the ripple effect of the dollars we bring into our community and the jobs we help create.

#### Economic Impact

**\$124.8M**

Annual amount infused into local and state economies

For every dollar hospitals spend on payroll, supplies and capital, an **additional \$1.40** is generated in spending in local and state economies.

##### Payroll

**\$14,872,930**

Direct

+

**\$20,761,123**

Indirect

**\$35,634,053**

Total

##### Supplies/ Services

**\$13,393,022**

Direct

+

**\$18,695,319**

Indirect

**\$32,088,341**

Total

##### Capital

**\$23,840,068**

Direct

+

**\$33,278,351**

Indirect

**\$57,118,419**

Total

#### Job Impact

**373**

Jobs supporting working families

For every Illinois hospital job, **1.4 jobs are created** in other sectors.

Direct

**153**

+

Indirect

**220**

## A MESSAGE FROM IHA

# The Strength of Local Communities Depends on the Strength of Local Hospitals

It is **CRUCIAL** that Illinois has strong and adequately funded healthcare providers.

**Just as lives depend on our hospitals, our hospitals depend on the support of government and the public.**

## Illinois hospitals and health systems generate:

**\$108.1b** Statewide Economic Impact

**493k** Jobs Bolstering Working Families



## Impact of COVID-19

### On Communities

After two years, it is abundantly clear that COVID-19 has presented the most significant challenge in healthcare in over a century, affecting communities throughout Illinois. The pandemic exposed health disparities and strained hospitals and the healthcare heroes who work tirelessly to care for their communities.

### On Healthcare

Strengthening the healthcare workforce is a key focus for hospitals and health systems, which provide essential, good-paying jobs and are committed to providing staff with the support and resources they need. Hospitals have also embraced the important role of community health workers to expand access to care and advance health equity within and beyond the four walls of the hospital.

**1 in 10** Illinois jobs are in healthcare

